

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF THE FRESNO JOINT POWERS FINANCING AUTHORITY, DESIGNATING AND AUTHORIZING CERTAIN FINANCE OFFICERS OF THE CITY OF FRESNO TO TAKE CERTAIN ACTIONS AS REQUIRED FOR THE PRUDENT FINANCIAL ADMINISTRATION AND SAFEKEEPING OF AUTHORITY FUNDS AND PROPERTY

WHEREAS, the City of Fresno (the "City") and the Redevelopment Agency of the City of Fresno (the "Agency") have executed a Joint Exercise of Powers Agreement, dated October 25, 1988, as amended November 1, 1991 (the "Joint Powers Agreement"), between the City and the Agency that creates and establishes the Fresno Joint Powers Financing Authority (the "Authority"); and,

WHEREAS, the Joint Powers Agreement defines the "Law" as Articles 1 through 4 of Chapter 5 of Division 7 of Title 1 of the Government Code; and

WHEREAS, the Joint Powers Agreement designates the Treasurer of the City as the Treasurer of the Authority; and,

WHEREAS, the Treasurer is the depository of the Authority having custody of all money of the Authority, from whatever source, with the powers, duties, and responsibilities specified in Section of the Law, subject to the applicable provisions of any indenture, trust agreement or resolution providing for a trustee or other fiscal agent; and

WHEREAS, the Joint Powers Agreement designates the Treasurer of the City as the Controller of the Authority (hereafter the "Treasurer/Controller"), with the powers, duties, and responsibilities specified in Section 6505.5 of the Law, and the Treasurer/Controller is authorized to draw checks to pay demands against the Authority when the demands have been approved by the Authority; and

WHEREAS, the Law permits the contracting parties to designate the public officers or persons who will have charge of, handle, or have access to any property of the Authority, and the Joint Powers Agreement grants the Board of the Authority the power to appoint such other officers and employees as it may deem necessary; and

WHEREAS, the effective and efficient execution of the financial affairs of the Authority requires that certain other City Finance Department employees be appointed and authorized as Finance Officers of the Authority to sign Authority

Date Adopted: _____

Resolution Authorizing Certain Finance Officers

Date Approved: _____

Effective Date: _____

Resolution No. _____

City Attorney Approved: 

checks and various investment and commercial banking documents, to approve electronic transfers of funds, and to provide verbal instructions (with follow up written confirmation) in connection with the prudent administration and safekeeping of Authority funds; and,

WHEREAS, it is the Treasurer/Controller seeking the delegation of such authority granted by Section 4.D of the Joint Powers Agreement to perform such financial transactions, and to herepresent for the Board's approval a list of responsible Finance Department employees to be designated as Finance Officers, and to provide their exemplar signatures, and an exemplarsignature of the Treasurer/Controller; and

WHEREAS, the Law states that persons or officers are required to file an official bond in an amount fixed by the contracting parties, and Section D.5 of the Joint Powers Agreement sets the official bond amount at \$25,000;

NOW THEREFORE, IT IS RESOLVED by the Board of the Fresno Joint Powers Financing Authority, as follows:

1. The City Finance Department employees, all of whose names and exemplar signatures are shown below, are designated as Finance Officers of the Fresno Joint Powers Financing Authority, and the exemplar signature of the Treasurer/Controller is set forth and acknowledged.

2. Upon, and subject to each Finance Officer having filed an official bond for \$25,000, as required by the Law and the Joint Powers Agreement, each Finance Officer shall be authorized as provided in this Resolution.

3. The Treasurer/Controller, acting alone, is authorized to carry out the obligations of the Treasurer/Controller duties set forth in the Law and in the Joint Powers Agreement including, without limitation, signing checks with either his handwritten or facsimile signature, to pay demands against the Authority when the Authority has approved the demands, to sign various investment and banking documents, to approve electronic transfers of funds, and to provide verbal instructions (and confirmed in writing), when approved by the Authority and as necessary for the prudent financial administration and safekeeping of Authority funds and property.

4. Any two of the other three Finance Officers designated herein, acting together, are authorized to assist the Treasurer/Controller with carrying out the obligations of the Treasurer/Controller set forth in the Law and in the Joint Powers Agreement by signing checks, to pay demands against the Authority when the Authority has approved the demands, to sign various investment and banking documents, to approve electronic transfers of funds, and to provide verbal instructions (and confirmed in writing), when approved by the Authority and as necessary for the prudent financial administration and safekeeping of Authority funds and property.

Date Adopted: _____

Resolution Authorizing Certain Finance Officers

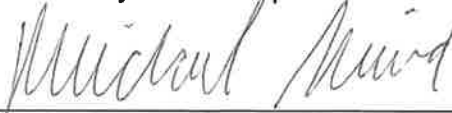
Date Approved: _____

Effective Date: _____

Resolution No. _____

City Attorney Approved: _____

5. The following specimen signatures shall be officially recognized until this authority is rescinded by a subsequent Resolution of the Council.



Michael Lima, Finance Director/Controller
(ex-officio) Treasurer



Mavet Mora, Assistant Finance
Director/Controller



S. Kim Jackson, Administrative Manager



Roberta Cope, Principal Accountant



Corrina Barbarite, Treasury Officer

6. Any prior resolutions appointing Finance Officers, setting forth exemplar signatures, and authorizing officers as set forth herein are hereby rescinded.

Date Adopted: _____
Date Approved: _____
Effective Date: _____
City Attorney Approved: _____

Resolution Authorizing Certain Finance Officers

Resolution No. _____

* * * * *

STATE OF CALIFORNIA)
COUNTY OF FRESNO)ss
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing Resolution was adopted by the Board of Directors of the Joint Powers Financing Authority, of the City of Fresno and the Fresno Redevelopment Agency (now the City of Fresno as Successor to the Fresno Redevelopment Agency), California, at a regular meeting thereof, held on the _____ day of _____, 2017.

AYES
NOES
ABSTAIN
ABSENT

Mayor Approval: _____, 2017
Mayor Approval/No Return: _____, 2017
Mayor Veto: _____, 2017
Council Override Vote: _____, 2017

APPROVED AS TO FORM:
CITY ATTORNEY'S OFFICE

YVONNE SPENCE, CMC
City Clerk

By _____
Raj Singh Badhesha, Deputy

By _____
Deputy

Date Adopted: _____
Date Approved: _____
Effective Date: _____
City Attorney Approved: _____

Resolution Authorizing Certain Finance Officers

Resolution No. _____