

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, REPEALING AND REPLACING RESOLUTION 2025-68 IN ITS ENTIRETY AND AUTHORIZING JOINT APPLICATION TO AND PARTICIPATION IN THE HOMEKEY+ PROGRAM WITH CO-APPLICANT PARKWAY PRIME, LLC FOR THE PARKWAY TERRACE PROJECT AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO SIGN ALL REQUIRED IMPLEMENTING DOCUMENTS

WHEREAS, the Department of Housing and Community Development (HCD) has issued a Notice of Funding Availability, dated November 26, 2024 (NOFA), for the Homekey+ Program (Homekey+ or Program). HCD has issued the NOFA for Homekey+ grant funds pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.); Health and Safety Section 50675.1.5 (Assem. Bill No. 531 (2023-2024 Reg. Sess.); Section 14184.402 of the Welfare and Institutions Code; Section 5891.5 of the Welfare and Institutions Code; and Round 5 and 6 of the Homelessness Housing, Assistance and Prevention (HHAP) grant program. (Assem. Bill No. 129 (Chapter 40, Statutes 2023) and Assem. Bill No. 166 (Chapter 48, Statutes 2024, respectively.

WHEREAS, the City Council of the City of Fresno adopted Resolution No. 2025-68 authorizing joint application to and participation in the Homekey + Program with Fresno Prime, LLC for the Valley Inn project that is now referred to as Parkway Terrace.

WHEREAS, City of Fresno (Applicant) now desires to jointly apply for Homekey+ grant funds with Parkway Prime, LLC (Co-Applicant) for the Parkway Terrace Project.

Date Adopted:
Date Approved:
Effective Date:

City Attorney Approval:

628936v3



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Therefore, Applicant is joining Co-Applicant in the submittal of an application for Homekey+ funds (Application) to the HCD for review and consideration.

WHEREAS, HCD is authorized to administer Homekey+ pursuant to the Multifamily Housing Program (Chapter 6.7 (commencing with Section 50675) of Part 2 of Division 31 of the Health and Safety Code). Homekey+ funding allocations are subject to the terms and conditions of the NOFA, the Application, the HCD-approved STD 213, Standard Agreement (Standard Agreement), and all other legal requirements of the Homekey+ Program.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. Resolution No. 2025-68 authorizing joint application to and participation in the Homekey + Program with Co-Applicant Fresno Prime, LLC for the Valley Inn project is hereby repealed and replaced in its entirety.

2. The Applicant is hereby authorized and directed to submit a Joint Application with Parkway Prime, LLC to the HCD in response to the NOFA, and to jointly apply for Homekey+ grant funds in a total amount not to exceed \$30,000,000.00, for the conversion, rehabilitation, and operation of the Parkway Terrace Project, located at 933 North Parkway Drive, Fresno, CA 93728 (APN 449-335-32) as permanent supportive housing.

3. If the Application is approved, Applicant is hereby authorized and directed to enter into, execute, and deliver a Standard Agreement in a total amount not to exceed \$30,000,000.00 any and all other documents required or deemed necessary or appropriate to secure the Homekey+ funds from HCD and to participate in the Homekey+

Program, and all amendments thereto (collectively, the Homekey+ Documents) subject to approval as to form by the City Attorney.

4. Applicant acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the NOFA and Application will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures and activities identified in the Standard Agreement.

5. The City Manager, or their designee, is authorized to execute the Application and the Homekey+ Documents on behalf of Applicant for participation in the Homekey+ Program.

6. This resolution shall be effective upon final approval.

* * * * *

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, AMY ALLER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2025.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2025
Mayor Approval/No Return: _____, 2025
Mayor Veto: _____, 2025
Council Override Vote: _____, 2025

AMY K. ALLER
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

By: _____
Brent Richardson Date
Deputy City Attorney