

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, APPROVING THE PAYOFF OF THE ROEDING PARK LOAN BETWEEN THE CITY OF FRESNO AND THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

WHEREAS, the City Council approved a loan from the California Infrastructure and Economic Development Bank (Bank) in the amount of \$2,441,100 for the development of the Roeding Business Park (Business Park); and

WHEREAS, the City has identified sufficient appropriations in the General City Purpose Department to pay off the remaining balance of the Business Park loan in the amount of \$1,220,801.53.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. Council approves the payment of \$1,220,801.53 from the General City Purpose Department to pay off the loan from the Bank for the Business Park.
2. Council appoints and authorizes the City Manager or designee, to execute any and all documents related to the payoff of the Business Park loan, subject to prior approval as to form by the City Attorney's Office.
3. This resolution shall be effective upon final approval.

\* \* \* \* \*

Date Adopted:  
Date Approved:  
Effective Date:  
City Attorney Approval: BC

Resolution No.

STATE OF CALIFORNIA )  
COUNTY OF FRESNO ) ss.  
CITY OF FRESNO )

I, TODD STERMER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the \_\_\_\_\_ day of \_\_\_\_\_ 2023.

AYES :  
NOES :  
ABSENT :  
ABSTAIN :

Mayor Approval: \_\_\_\_\_, 2023  
Mayor Approval/No Return: \_\_\_\_\_, 2023  
Mayor Veto: \_\_\_\_\_, 2023  
Council Override Vote: \_\_\_\_\_, 2023

TODD STERMER, CMC  
City Clerk

By: \_\_\_\_\_  
Date

Deputy

APPROVED AS TO FORM:  
ANDREW JANZ  
City Attorney

By: \_\_\_\_\_  
Brandon M. Collet Date  
Supervising Deputy City Attorney