



FRESNO YOSEMITE
International Airport

**FIRST AMENDMENT TO THE EXTENDED AND RESTATED SERVICE FACILITY
LEASE AGREEMENT**

BETWEEN

CITY OF FRESNO

AND

BUDGET RENT A CAR SYSTEM, INC.

A Delaware Corporation

THIS FIRST AMENDMENT TO THE SERVICE FACILITY LEASE AGREEMENT (Amendment) is dated as of March 19, 2026, amends the Service Facility Lease Agreement (Agreement) entered into by and between the City of Fresno (City), and Budget Rent A Car System, Inc. (Company).

RECITALS

WHEREAS, City owns and operates the Fresno Yosemite International Airport (Airport) located in the City of Fresno, County of Fresno, State of California; and

WHEREAS, Budget Rent A Car System, Inc., entered into an Agreement dated June 22, 2007, which granted Company with access to the Airport's Consolidated Rental Car Facility (CRCF) to provide maintenance and service to Company's fleet used to provide rental car services to passengers arriving at and departing from the Airport; and

WHEREAS, Company bid for and was awarded an On-Airport Non-Exclusive Rental Car Concession Agreement (Concession Agreement) resulting from Request for Proposals number 12501615; and

WHEREAS, the Agreement expires on January 1, 2029, and the Concession Agreement effective dated March 19, 2026, expires April 30, 2031; and

WHEREAS, City and Company wish to amend the Agreement to make it coterminous with the Concession Agreement and continue rental car services at Airport; and

AGREEMENT

NOW, THEREFORE, the parties agree to amend the Permit and Agreement as follows:

1. Article II, "TERM", is rewritten to read as follows:

Means the term of this Lease, i.e., from the DBO to April 30, 2031. Should City exercise its option to renew the Concession Agreement for an additional five (5) year period, this Agreement shall remain in force through April 30, 2036.

2. Article II, "Termination Date", is rewritten as follows:

Means April 30, 2031, the date this Lease expires. Should City exercise its option to renew the Concession Agreement for an additional five (5) year period, this Agreement shall remain in force through April 30, 2036.

3. Article II, "Consumer Price Index for All Urban Consumers or CPI-U Index" is replaced with "Consumer Price Index for All Urban Wage Earners and Clerical

Workers or CPI-W Index” and reads as follows:

Means the Consumer Price Index for [all items in U.S. city average, urban wage earners and clerical workers, not seasonally adjusted, Base Year 2024] index or the successor of that index calculated on a calendar year basis and as published by the Bureau of Labor Statistics, U.S. Department of Labor.

4. Article VI, “Rents, Fees and Charges”, Section 603(C), is rewritten as follows:

The Service Facility Rent and Common Area Rent will be adjusted on the first annual anniversary of the Date of Beneficial Occupancy and each year thereafter, based on the annual percentage change in the CPU-W Index. However, in no event will the annual adjustment result in Rent being less than the amount charged during the prior contract year or more than five percent (5%) above the amount charged during the prior contract year.

5. Except as expressly provided in this Amendment, all other terms and provisions of the Agreement shall continue in full force and effect.

[Signatures on the following page]

IN WITNESS WHEREOF, the Parties have executed this Amendment to the Agreement as of the day and year first above written.

CITY OF FRESNO,
A California municipal corporation

By: _____
Georgeanne A. White
City Manager

APPROVED AS TO FORM:
Andrew Janz
City Attorney

Signed by: _____
By: Brandon Collet 2/26/2026
922BA9AA175B489... _____
Brandon M. Collet Date
Chief Assistant City Attorney

ATTEST:
Amy K. Aller
Interim City Clerk

By: _____
Deputy Date

Address for Notice:

City of Fresno
Airports Department
4995 E. Clinton Way
Fresno, CA 93727

Budget Rent A Car System, Inc.
A Delaware Corporation

Signed by: _____
By: [Signature]
6CBDC7B2567D4B6... _____
Name: Jeffrey Luna

Title: Vice President

(if corporation or LLC, Board Chair,
President, or Vice President)

By: _____

Name: _____

Title: _____

(if corporation or LLC, CFO, Treasurer
Secretary, or Assistant Secretary)

Address for Notice:

Budget Rent A Car System, Inc.
379 Interpace Parkway
Parsippany, NJ 07054