

**FISCAL IMPACT STATEMENT**

PROGRAM: E. Belgravia, S. Weller, S. Bardell, S. Clara, and E. Tower.  
Pavement Overlay Project  
PW00716, PWF 11848

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$275,306.00</u>	_____
Indirect Cost	<u>\$110,090.00</u>	_____
TOTAL COST	<u>\$385,396.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$385,396.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$385,396.00</u>	_____

Indirect costs consist of the following:

Preliminary Engineering (Includes Overhead)	\$ 51,800.00
Construction Engineering (Includes Overhead)	\$ 34,300.00
Contingency	<u>\$ 23,990.00</u>
<b>TOTAL</b>	<b>\$ 110,090.00</b>

This project is 93% funded by Community Development Block Grant (CDBG) and 7% is funded by Proposition 111.