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Agenda Item: ID17-916 (10:10 A.M.)

Date: 6/22/17

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FRESNO CITY COUNCIL



Supplemental Information Packet

Agenda Related Item(s) – ID17-916 (10:10 A.M.)

Contents of Supplement: 1. FY 17-18 Program Income Fund 2. Housing Asset Fund Transfer

Agenda Item Title

Receive Annual Report and Approve FY 17-18 Program Income Budget for the Housing Successor to the Redevelopment Agency of the City Fresno (Fresno Revitalization Corp./City of Fresno)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

Americans with Disabilities Act (ADA):

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

**HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
FY17-18 PROGRAM INCOME FUNDS BUDGET**

ATTACHMENT 2

	FY12 ACTUALS	FY13 ACTUALS	FY14 ACTUALS	FY15 ACTUALS	FY16 ACTUALS	FY17 ACT/BUD 5/17	FY18 BUDGET
SOURCES OF FUNDS							
Beginning Cash Balance	\$ -	\$ 127,740.76	\$ 570,820.22	\$ 739,437.70	\$ 1,771,523.56	3,194,620.32	4,108,633.76
Program Income - Loan Repayments	14,121.64	366,997.66	236,406.36	257,346.18	244,463.57	120,000.00	50,000.00
Program Income - NSP Program	74,130.55	112,245.75					
Program Income - Purchase Option/Property Sales	91,993.55				653,063.83	65,659.00	660,000.00
Program Income - Rent	1,500.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	
Program Income - Other	-	-	-	-	-	1,000.00	
20% City/Agency Loan Repayment				844,236.40	687,671.00	992,235.00	800,724.15
Program Income Expenses	<u>(54,004.98)</u>	<u>(39,763.95)</u>	<u>(71,388.88)</u>	<u>(73,096.72)</u>	<u>(165,701.64)</u>	<u>(268,480.56)</u>	
Ending Cash Balance/Total Sources of Funds	127,740.76	570,820.22	739,437.70	1,771,523.56	\$ 3,194,620.32	\$ 4,108,633.76	\$ 5,619,357.91
Less: Encumbered Funds for Blackstone & McKinley Development					(1,500,000.00)	(1,500,000.00)	(1,500,000.00)
Less: Encumbered Funds for Annadale & Elm							<u>(3,500,000.00)</u>
Ending Unencumbered Cash Balance/Total Sources of Unencumbered Funds					\$ 1,694,620.32	\$ 2,608,633.76	\$ 619,357.91
TOTAL USES OF UNENCUMBERED FUNDS:							
Administration:							
Personnel Salaries & Benefits (1)							\$ 200,000.00
Operations and Maintenance (including property) (1)							300,000.00
Affordable Housing by Income Requirements:							
Homeless Prevention and Rapid Rehousing Services							
Development of Affordable Housing - 30% AMI							35,807.37
Development of Affordable Housing - 30-60% AMI							59,678.95
Development of Affordable Housing - 60-80% AMI							<u>23,871.58</u>
Total Affordable Housing							<u>119,357.91</u>
Total Budgeted Uses of Unencumbered Funds							\$ 619,357.91

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).

ATTACHMENT 3

Housing Asset Fund Transfer
 Total Amounts Paid Through ROPS 15-16B

	Feb - Jun							ACT/BUD 5/17	BALANCE	ROPS17-18A&B	Balance
	Total	ROPS I	ROPS II	ROPS III	ROPS 13-14A&B	ROPS 14-15A&B	ROPS15-16A&B				
Hotel Fresno, LLC	2,020,053.93	(5,212.85)	(5,955.42)	-	-	-	-	(651,300.00)	1,167,585.86	(1,167,585.66)	-
TFS Investments, LLC - Fulltonia West	520,832.59	(3,712.85)	(5,355.42)	(17,221.44)	-	(435,000.00)	-	-	69,542.88	-	59,542.88
FFDA Propertles, LLC - L Street	775,195.98	(6,188.10)	(11,325.70)	(17,221.44)	(480,000.00)	(240,000.00)	-	-	20,460.74	-	20,460.74
FFDA Propertles, LLC - 1612 Fullon Street	692,338.21	(6,188.10)	(444,657.70)	(233,887.44)	-	-	-	-	7,604.97	-	7,604.97
FFDA Propertles, LLC - 1608 Broadway Street	1,286,157.90	(6,188.10)	(11,325.70)	(17,221.44)	(400,000.00)	(400,000.00)	(400,000.00)	-	53,422.66	-	53,422.66
FFDA Propertles, LLC - 1636-1660 Broadway Street	1,967,662.85	(6,188.10)	(481,325.70)	(17,221.44)	(470,000.00)	(470,000.00)	(470,000.00)	-	52,927.61	-	52,927.61
FFDA Propertles, LLC - Fullon & Calaveras	3,687,043.66	(6,188.10)	(1,261,325.70)	(17,221.44)	-	(750,000.00)	(750,000.00)	(750,000.00)	152,308.42	-	152,308.42
Edison Plaza Partners, L.P.	6,800,129.65	(7,306.23)	(5,988.67)	(4,188.09)	-	-	(5,655,000.00)	-	127,646.46	(127,646.46)	(0.00)
Habitat For Humanity	27,585.64	-	-	-	-	(24,013.00)	-	-	3,572.64	-	3,572.64
FCEOC - Prop.Maint., Weed Abateme., Vandalism, Repairs, Etc.	363,428.64	-	-	-	-	-	(2,720.38)	-	360,708.25	-	360,708.25
Compliance Services - Affordable Housing Compliance Monitoring	283,762.00	-	-	-	-	(47,070.00)	(615.00)	-	236,077.00	-	236,077.00
Affordable Housing Report	50,000.00	-	-	-	-	-	-	-	60,000.00	-	60,000.00
Property Based Improvement District - Property Tax Assessments	16,407.44	-	-	(2,298.14)	(2,298.17)	(4,596.46)	(4,633.14)	(2,561.53)	-	-	-
Property Disposition/Demolition/Remediation Expenses	387,785.14	-	-	(20,489.92)	(22,245.77)	(51,211.30)	(4,450.00)	(82,429.09)	206,659.06	(100,000.00)	106,659.06
\$	17,880,363.63	(47,172.43)	(2,227,260.21)	(346,970.79)	(1,374,543.94)	(2,421,890.76)	(7,287,418.53)	(1,666,310.52)	2,488,816.35	(1,365,232.12)	\$ 1,103,584.23