

Description	Fire & Police System FY 2023	Employees System FY 2023	Combined Systems Totals FY 2023	Combined Systems Totals FY 2022	Net Change
Net Assets Restricted for Pension Benefits	\$ 2,045,836,887	\$ 1,683,312,950	\$ 3,729,149,837	\$ 3,453,264,676	7.99%
Net increase (decrease) in Assets	\$ 154,759,691	\$ 121,125,470	\$ 275,885,161	\$ (368,342,860)	
Retirement Benefits Payments	\$ 77,661,978	\$ 76,024,703	\$ 153,686,681	\$ 143,024,275	7.45%
Annualized Investment Returns:					
One Year Performance			9.77%	(7.18%)	
Three Years Performance			10.05%	7.26%	
Five Year Performance			7.42%	7.24%	
Ten Year Performance			8.15%	8.53%	
Twenty Year Performance			7.90%	7.63%	
Twenty-Five Year Performance			6.96%	7.35%	
Asset Allocation Targets:					
Equities					
Domestic Equities			24.00%	25.00%	
International Equities			20.00%	23.00%	
Private Equities			5.00%	3.00%	
Total Equities			49.00%	51.00%	
Rates/Credit					
Core Fixed Income			13.00%	13.00%	
High Yield Fixed Income			0.00%	3.00%	
Private Debt/Credit			12.00%	10.00%	
Total Rates/Credit			25.00%	26.00%	
Real Assets					
Core Real Estate			10.00%	10.00%	
Non-Core Real Estate			5.00%	4.00%	
Infrastructure			7.00%	5.00%	
Total Real Assets			22.00%	19.00%	
Multi-Asset					
Alternative Credit			4.00%	0.00%	
Midstream Energy			0.00%	4.00%	
Total Multi-Assets			4.00%	4.00%	
Short-Term Investments			0.00%	0.00%	
Total Asset Allocation			100.00%	100.00%	
Membership:					
Active	1,203	2,694	3,897	3,571	9.13%
Retired	1,187	2,226	3,413	3,321	2.77%
Inactive Deferred Vested	62	213	275	260	5.77%
Totals	2,452	5,133	7,585	7,152	6.05%
Contributions					
Member Contributions	\$ 12,053,687	\$ 14,894,336	\$ 26,948,023	\$ 26,465,836	1.82%
City Contributions	\$ 27,067,935	\$ 22,236,117	\$ 49,304,052	\$ 49,572,112	(0.54%)
City/Member Normal Contribution rates:	Member	Member	City	City	
Fire and Police Tier 1	5.65%		29.80%	28.76%	
Fire and Police Tier 2	9.00%		25.35%	25.27%	
Fire and Police Blended City rate net Employees System		8.12%	20.34% 11.97%	22.56% 13.35%	
Actuarial Funding Status:					
Actuarial Funding Staus (GASB 25)	116.7%	111.1%			
Market Value Funding Status	117.3%	111.7%			
Actuarial Assumptions:					
Annual Inflation	2.50%	2.50%		2.75%	
Annual Investment Assumption	6.75%	6.75%		7.00%	
Financial Reporting (GAS 67)					
Net Pension Liability % of Total Liability	109.7%	107.4%			