

FISCAL IMPACT STATEMENT

PROGRAM: Blackstone Avenue Roadway Improvements Minarets To Nees.
209900248 PW00929 Bid No. 12500516

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,732,629</u>	<u> </u>
Indirect Cost	<u>\$1,064,271</u>	<u> </u>
TOTAL COST	<u>\$3,796,900</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$0</u>	<u> </u>
Net City Cost	<u>\$3,796,900</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$2,128,100</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 291,100
Right of Way	\$ 63,200
Construction Engineering	\$ 436,700
Contingency	<u>\$ 273,271</u>
Total	\$1,064,271

The Blackstone Avenue Roadway Improvements Minarets To Nees project is federally funded by Surface Transportation Block Grant (STBG), One-Time Coronavirus Response and Relief Supplemental Appropriations Act of 2021 (CRRSAA) and small local funding contribution from SB1 Road Maintenance and Rehabilitation Account (RMRA) funds.