

FISCAL IMPACT STATEMENT

PROGRAM: Van Ness, Fulton, and Wishon Cycle Track
PW00926 3849

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 696,886</u>	<u> </u>
Indirect Cost	<u>\$ 196,224</u>	<u> </u>
TOTAL COST	<u>\$ 893,110</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$ 0</u>	<u> </u>
Net City Cost	<u>\$ 893,110</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$2,421,100</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 34,610
Construction Engineering	\$ 92,000
Contingency	<u>\$ 69,614</u>
Total	\$196,224

The Van Ness, Fulton, and Wishon Cycle Track is in Council Districts 1, 3 and 7. The project is funded by a state grant from Affordable Housing and Sustainable Communities (AHSC) program.

Amount Budgeted includes 2nd phase of the project - Sidewalks. Second phase of the project is expected to be awarded in FY2023.