

## **EXHIBIT "C" SOURCES AND USES OF FUNDS**

DAVU VILLAGE

Total Costs	Funding Sources									
	Federal CDBG	Federal HOME	Federal HOME-ARP	Fresno Housing Authority Loan	Public HRFC	Construction Loan	GP Certificated Credit Sale Loan	Deferred Costs	Partners' Capital	
<b>ACQUISITION</b>										
Purchase Price	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Closing, Title, Recording Costs	\$ 759,124	\$ -	\$ 759,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
SUBTOTAL	\$ 3,759,124	\$ 3,000,000	\$ 759,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>CONSTRUCTION</b>										
Basic Construction Contract	\$ 21,850,418	\$ -	\$ 1,237,244	\$ 1,861,632	\$ 759,124	\$ 4,500,000	\$ 13,492,418	\$ -	\$ -	
General Requirements	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -	
Contractor Overhead	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ -	
Contractor Profit	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ -	
Construction Contingency	\$ 1,958,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,958,666	\$ -	\$ -	
General Liability	\$ 332,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,901	\$ -	\$ -	
SUBTOTAL	\$ 26,441,985	\$ -	\$ 1,237,244	\$ 1,861,632	\$ 759,124	\$ 4,500,000	\$ 18,083,985	\$ -	\$ -	
<b>DEVELOPMENT</b>										
Appraisal	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ -	
Architect/Engineer	\$ 525,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,000	\$ -	\$ -	
Environmental Audit	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	
Prevailing Wage Monitoring	\$ 107,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,000	\$ -	\$ -	
Legal Fees	\$ 185,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,000	\$ -	\$ -	
Developer Fee	\$ 2,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,260,000	\$ 1,540,000	
Construction Interest/Fees	\$ 2,130,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,772,893	\$ 357,107	\$ -	
Impact/Mitigation Fees	\$ 461,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 461,239	\$ -	\$ -	
Permits & Hookups	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,896	\$ -	\$ 20,104	
SUBTOTAL	\$ 6,425,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,248,028	\$ 1,617,107	\$ 1,560,104	
<b>OTHER DEVELOPMENT COSTS</b>										
Capital Fees	\$ 388,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,549	\$ -	\$ 130,339	
Marketing	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	
Relocation	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
Termite Remediation	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	
Soft Cost Contingency	\$ 274,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,258	
Furnishings	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
LIHTC Fees	\$ 159,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,100.00	\$ 115,620	
Market Study	\$ 12,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,550	
Title and Recording	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000	
Misc	\$ 252,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 247,750	
Operating Reserves	\$ 365,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 365,520.00	\$ -	
SUBTOTAL	\$ 2,188,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,549	\$ 414,620	\$ 1,515,517	
<b>TOTAL DEVELOPMENT COSTS</b>	<b>\$ 38,815,034</b>	<b>\$ 3,000,000</b>	<b>\$ 1,996,368</b>	<b>\$ 1,861,632</b>	<b>\$ 759,124</b>	<b>\$ 4,500,000</b>	<b>\$ 21,332,013</b>	<b>\$ 258,549</b>	<b>\$ 2,031,727</b>	<b>\$ 3,075,621</b>