

FISCAL IMPACT STATEMENT

City Hall Back-up Boiler Replacement

PROGRAM: The project is in the approved FY17 Repair and Replacement funds for Facilities Management.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$196,827.26</u>	_____
Indirect Cost	<u>\$36,000.00</u>	_____
TOTAL COST	<u>\$232,827.26</u>	_____
Additional Revenue or Savings Generated	<u>-0-</u>	_____
Net City Cost	<u>\$232,827.26</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>**\$80,000.00</u>	_____

*Indirect costs are comprised of the following:

Construction Management	\$20,000.00
Project Management	\$3,500.00
Contract Contingencies	\$10,000.00
Permits and Fees	<u>\$2,500.00</u>
TOTAL	\$36,000.00

**Additional \$152,827.26 coming from FY Repair and Replacement Budget