

FISCAL IMPACT STATEMENT

PROGRAM: RADIO PARK RENOVATION REBID

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 9,177,239.80</u>	_____
Indirect Cost	<u>\$ 1,385,360.00</u>	_____
TOTAL COST	<u>\$10,562,599.80</u>	_____
Additional Revenue or Savings Generated	<u>\$ 0.00</u>	_____
Net City Cost	<u>\$10,562,599.80</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$10,561,707.00</u>	_____

SUMMARY OF INDIRECT COSTS

PE Engineering	\$ 725,700.00
Construction Engineering	\$ 162,300.00
Contingency	\$ 458,860.00
Permits and Fees	<u>\$ 38,500.00</u>
Total Indirect Cost	\$ 1,385,360.00

The total budget allocated for the Radio Park Project in Fiscal Year 2026 is \$10,561,707.80, of which \$9,177,239.80 was allocated for the award of the construction contract and is fully funded.