

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, DIRECTING STAFF TO CREATE
THE SAVE OUR SMALL BUSINESSES ACT

WHEREAS, on March 13, 2020, President Trump declared a National
Emergency concerning the Novel Coronavirus Disease (COVID-19) outbreak; and

WHEREAS, on March 4, 2020, Governor Newsom declared a State of
Emergency in the State of California related to COVID-19; and

WHEREAS, the City has declared a State of Emergency related to COVID-19;
and

WHEREAS, small businesses are in need of assistance to avoid layoffs,
business closures, and economic disruption during this emergency; and

WHEREAS, the City anticipates a loss in sales tax revenue as a result of the
COVID-19 outbreak, and desires to provide assistance to small businesses to help them
remain viable and to secure our tax base.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as
follows:

1. The Council hereby directs City staff to create a grant program for small
businesses, with twenty-five or fewer employees, that are impacted by COVID-19, to be
funded by \$750,000 from City funds, and matched dollar for dollar with contributions
from private enterprise.

a. Twenty percent of the funds shall be allocated to businesses with
five or fewer employees.

b. To be eligible, a business must not have any unpaid judgments or tax liens, and shall have a valid City of Fresno business license filed prior to March 4, 2020. The business must be viable and have been operating for more than one year prior to March 4, 2020; have been required to close or reduce operations by the City's Emergency Order; and demonstrate a loss of 25% or more of revenue due to COVID-19.

c. Assistance shall be structured as a 0% interest loan, forgivable after one year of continuous operation by the business. The owner of the business shall sign a personal guarantee.

2. The Council further directs City staff, led by the Economic Development Department, to work with one or more banks or other financial institutions to create a micro loan program for reasonable working capital expenses for small businesses impacted by COVID-19.

3. Since time is of the essence to protect small businesses, staff is directed to return with a program for Council approval within one week from approval of this Resolution.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2020.

AYES :
NOES :
ABSENT :
ABSTAIN :

YVONNE SPENCE, MMC CRM
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
Laurie Avedisian-Favini Date
Assistant City Attorney