

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, AUTHORIZING ACCEPTANCE OF FUNDING FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT HOMEKEY ROUND 3 PROGRAM IN THE AMOUNT OF \$16,450,000 FOR THE FRESNO QUALITY HK PROJECT AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO ENTER INTO AND EXECUTE A STANDARD AGREEMENT TO SECURE THE HOMEKEY ROUND 3 PROGRAM FUNDS AND TO PARTICIPATE IN THE HOMEKEY ROUND 3 PROGRAM

WHEREAS, the California Department of Housing and Community Development (HCD) issued a Notice of Funding Availability, dated March 29, 2023 (NOFA), for the Homekey Round 3 Program (Homekey Round 3) pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.); and

WHEREAS, the Fresno City Council adopted Resolution No. 2023-097 on April 20, 2023, authorizing a joint application for Homekey Round 3 with UPholdings California LLC and Fresno Quality Homekey LP (Developer), for the acquisition, rehabilitation, and operation of the Fresno Quality HK Project, located at 6051 North Thesta Street (APN 409-200-43) as permanent affordable housing; and

WHEREAS, the City and Developer submitted a joint application to HCD on May 11, 2023, for the Fresno Quality HK Project, which consists of 59 units of permanent affordable housing for qualified households experiencing or at risk of homelessness; and

WHEREAS, the City and Developer received a Notice of Award of Homekey Round 3 Program Funds in the amount of \$16,450,000 (Program Funds) and must enter into a STD 213, Standard Agreement to secure the Program Funds and participate in the

1 of 3

Date Adopted:
Date Approved:
Effective Date:

City Attorney Approval:



Resolution No. _____

Homekey Round 3 Program.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The Council authorizes the acceptance of Homekey Round 3 Program Funds in the amount of \$16,450,000 for the acquisition, rehabilitation, and operation of the Fresno Quality HK Project, located at 6051 North Thesta Street (APN 409-200-43) as permanent affordable housing.

2. The City Manager, or designee, is authorized and directed to accept the Program Funds and enter into and execute a Homekey Round 3 STD 213, Standard Agreement in the amount of \$16,450,000, and any and all other documents required or deemed necessary or appropriate to secure the Homekey Round 3 Program Funds from HCD and to participate in the Homekey Round 3 Program, subject to approval as to form by the City Attorney.

3. This resolution shall be effective upon final approval.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, TODD STERMER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2023.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2023
Mayor Approval/No Return: _____, 2023
Mayor Veto: _____, 2023
Council Override Vote: _____, 2023

TODD STERMER, CMC
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

By: _____
Tracy N. Parvanian Date
Supervising Deputy City Attorney