

FISCAL IMPACT STATEMENT

PROGRAM: PW00923 VETERANS BOULEVARD NORTH EXTENSION
PROJECT

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$7,085,420.50</u>	_____
Indirect Cost	<u>\$1,512,780.83</u>	_____
TOTAL COST	<u>\$8,598,201.33</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$8,598,201.33</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$8,689,800.00</u>	_____

Indirect cost consists of the following:

Construction Engineering including overhead	\$744,877.00
Construction Utilities	\$59,361.78
Contingency	\$708,542.05
Total	\$1,512,780.83*

*The indirect cost total does not include the costs associated with preliminary engineering or right-of-way acquisition since those costs are associated with the overall Veterans Boulevard Project.

The Veterans Boulevard – North Extension construction package is funded by Local Measure “C”, Developer Fee Funding, and State Local Partnership Program grant. The design and Right of Way phases for the Veterans project were primarily funded by Local Measure “C”, Developer Fee Funding and a small federal grant from the Transportation, Community, and System Preservation Program (TCSP).