

FISCAL IMPACT STATEMENT

PROGRAM: PW00579 – NEES AVENUE WESTBOUND WIDENING FROM
MAPLE AVENUE TO HAYSTON AVENUE

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$570,840.00	_____
Indirect Cost*	\$475,084.00*	_____
TOTAL COST	\$1,045,924.00	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	\$1,045,924.00	_____
Amount Budgeted (If none budgeted, identify source)	\$1,045,924.00	_____

*Indirect costs consist of the following:

Preliminary Engineering (Including Overhead)	\$146,200.00
Right Of Way Acquisition (Including Overhead)	\$180,300.00
Construction engineering (Including Overhead)	\$91,500.00
Contract Contingency	\$57,084.00
<u>Total</u>	<u>\$475,084.00</u>

79% of the project costs are funded by New Growth Area Street Impact Fees; 10% of the project costs are funded by Proposition 111 Gas Tax Revenue; 7% of project costs are funded by Traffic Signal Mitigation Impact Fees; and the remaining 9% of project costs are being funded by a cooperative agreement with the Fresno Metropolitan Flood Control District.