

FISCAL IMPACT STATEMENT

PROGRAM: Belmont Avenue pavement overlay improvements
PW00792

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$ <u>978,160</u>	<u> </u>
Indirect Cost	\$ <u>254,062</u>	<u> </u>
TOTAL COST	<u>\$1,232,222</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$1,232,222</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$1,197,000</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering	\$69,503
Construction Engineering	\$86,719
Contingency	<u>\$97,840</u>
Total	\$254,062

This project is 100% federal funded by a grant from Regional Surface Transportation Program (RSTP).