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Dora C. Westerlund

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CSU, Fresno

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**BOARD RESOLUTION OF THE FRESNO AREA HISPANIC FOUNDATION
AUTHORIZING ORGANIZATIONAL GUARANTY OF BROWNFIELDS LOAN**

A meeting of the Board of Directors of the **Fresno Area Hispanic Foundation**, a California nonprofit public benefit corporation ("FAHF"), was duly called and held on **March 19, 2026**, at which a quorum was present and acting throughout.

WHEREAS, FAHF is participating in a project in partnership with the City of Fresno related to the property located at 887 Fulton Street, Fresno, California ("Project"); and

WHEREAS, in connection with the Project, FAHF is obtaining a Brownfields loan in the original principal amount of \$1,194,000 ("Loan"); and

WHEREAS, in lieu of providing collateral, the lender has required that FAHF provide an organizational guaranty confirming that FAHF will stand behind the Loan and the obligations of the Borrower; and

WHEREAS, the Board of Directors has reviewed the proposed guaranty and has determined that providing such guaranty is advisable, in the best interests of FAHF, and within the powers of the organization; and

WHEREAS, the Board of Directors has determined that FAHF has the financial capacity to honor the guaranty and perform any obligations arising thereunder;

NOW, THEREFORE, BE IT RESOLVED, that FAHF hereby approves and authorizes the execution and delivery of an organizational guaranty in favor of the lender in connection with the Loan for the Project related to the property located at 887 Fulton Street, Fresno, California, being undertaken in partnership with the City of Fresno, pursuant to which FAHF shall unconditionally guarantee repayment of the Loan and all obligations of the Borrower under the loan documents;

RESOLVED FURTHER, that such guaranty shall be continuing, absolute, and unconditional, and shall remain in full force and effect until the Loan has been fully repaid and all Borrower obligations have been fully satisfied, performed, and discharged;

RESOLVED FURTHER, that the Board of Directors hereby authorizes Dora Westerlund in his/her capacity as President and CEO, to execute and deliver the organizational guaranty and any related documents on behalf of FAHF, and to take any and all actions deemed necessary or appropriate to carry out the intent of these resolutions;

RESOLVED FURTHER, that the Board of Directors confirms that the authorized representative executing the organizational guaranty has full authority to bind FAHF to the terms of such guaranty;

RESOLVED FURTHER, that the Board of Directors affirms that FAHF has sufficient financial capacity to honor and perform its obligations under the organizational guaranty;

RESOLVED FURTHER, that all actions previously taken by the officers, directors, or authorized representatives of FAHF in connection with the consideration, negotiation, or preparation of the organizational guaranty and related loan documents are hereby ratified, confirmed, and approved in all respects.

The undersigned hereby certifies that the foregoing is a true and correct copy of resolutions duly adopted by the Board of Directors of the Fresno Area Hispanic Foundation on March 19, 2026, and that such resolutions have not been modified, rescinded, or revoked and remain in full force and effect as of the date set forth below.

FRESNO AREA HISPANIC FOUNDATION

By: 

Name: Dr. VICTOR B. Olivares

Title: Board Chair

Date: 3/19/2024