

**FISCAL IMPACT STATEMENT**

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$411,611.55	\$411,611.55
Indirect Cost	<u>0</u>	<u>0</u>
TOTAL COST	\$411,611.55	\$411,611.55
Additional Revenue or Savings Generated	<u>0</u>	<u>0</u>
Net City Cost	\$411,611.55	\$411,611.55
Amount Budgeted (If none budgeted, identify source)	\$400,000.00*	\$400,000.00*

\*A total of \$400,000 of General Funds have been appropriated for FY2023 as part of the Public Works Traffic Calming program. Although the contract price is slightly above this figure, we're anticipating other neighborhood improvement and traffic mitigation programs to utilize this contract as well. Also, this contract is a requirements contract, and the City is not obligated to any minimum purchase. If needed, the City can reduce the amount of pavement undulations sets ordered commensurate with budget availability.