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Agenda Item: ID16-078

Date: 1/14/16

CITY CLERK, FRESNO, CA

FRESNO CITY COUNCIL



Supplemental Information Packet

Agenda Related Item(s) – ID16-078

Contents of Supplement: Staff Report and Resolution **Item(s)**

Attached please find a Supplement to File ID16-078. The title of the item is as follows:

RESOLUTION – Approving the Recognized Obligation Payment Schedule (ROPS) for July 1, 2016 to June 30, 2017 (Successor Agency Action)

Sponsors: Successor Agency

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

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**REPORT TO THE CITY COUNCIL, SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
AND THE FRESNO REVITALIZATION CORPORATION**

2016 JAN 11 AM 10 10

DATE: January 14, 2016

CITY CLERK, FRESNO CA

FROM: MARLENE MURPHEY, Executive Director

SUBJECT

..Title

Successor Agency to the Redevelopment Agency of the City of Fresno and Fresno Revitalization Corporation (FRC) consider adopting:

1 RESOLUTION - Approving the Recognized Obligation Payment Schedule 16-17

..Body

EXECUTIVE SUMMARY

The Recognized Obligation Payment Schedule (ROPS) for the July 1, 2016 through June 30, 2017 period is attached. The ROPS must be submitted to the Department of Finance by February 1, 2016. It is planned for consideration by the Oversight Board (OB) in late January.

Successor Agency staff recommends that the Successor Agency Board and FRC approve the attached Joint Resolution approving the ROPS for submittal to the required entities.

BACKGROUND

State legislation, ABX1 26 and AB 1484, created Successor Agencies, which are tasked with the responsibility of winding down former Redevelopment Agencies. As a requirement of the wind-down process, the Successor Agencies under the recently approved SB 107 are now required to provide a ROPS every twelve months identifying overall outstanding debt for all enforceable obligations with the Agency, as well as the estimated amount needed for each of those obligations during the twelve-month period covered by that ROPS. The ROPS is required to be considered and acted upon by the OB. Once approved, the ROPS and OB Resolution are submitted to the Department of Finance for subsequent review and final approval.

ENVIRONMENTAL FINDINGS

N/A

LOCAL PREFERENCE

N/A

FISCAL IMPACT

N/A

Attachment A: Joint Resolution

Exhibit 1 to Attachment: Recognized Obligation Payment Schedule 16-17 (July 2016 - June 2017)

SUCCESSOR AGENCY RESOLUTION NO. _____

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY 1, 2016 TO JUNE 30, 2017

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1), for each period from July 1 to June 30, a successor agency shall submit a Recognized Obligation Payment Schedule to the department of finance and to the county auditor-controller no later than February 1; and

WHEREAS, the Recognized Obligation Payment Schedule is subject to approval by the Oversight Board; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Successor Agency to the Redevelopment Agency of the City of Fresno and the Fresno Revitalization Corporation do hereby resolve as follows:

SECTION 1: The foregoing recitals are true and correct.

Date Adopted:
Date Approved:
Effective Date:
City Attorney Approval: _____

SECTION 2: The Successor Agency Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period of July 1, 2016 to June 30, 2017, attached as Exhibit 1.

SECTION 3: The Successor Agency Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution including, but not limited to, transmitting the Recognized Obligation Payment Schedule to the City of Fresno Oversight Board for approval and meeting the filing requirement with the Department of Finance, State Controller's Office and Fresno County Auditor-Controller.

SECTION 4: This Resolution shall take effect immediately upon its adoption.

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, Ex-Officio Clerk to the Successor Agency to the Redevelopment Agency of the City of Fresno, certify that the foregoing resolution was adopted by the Successor Agency at a regular meeting held on the _____ day of _____, 2016.

AYES :
NOES :
ABSENT :
ABSTAIN :

YVONNE SPENCE, CMC

Ex-Officio Clerk to the Successor Agency to
the Redevelopment Agency of the City Of
Fresno

BY: _____
Deputy

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
Ex-Officio Attorney to the Successor
Agency to the Redevelopment Agency of
the City of Fresno

BY: _____
Katherine B. Doerr, Assistant