

FISCAL IMPACT STATEMENT

PROGRAM: TCC Park at MLK Magnet Core
209900189 BF12302905

| <u>RECOMMENDATION</u> | <u>TOTAL OR CURRENT</u> | <u>ANNUALIZED COST</u> |
|---|-----------------------------|----------------------------|
| Direct Cost | <u>\$ 8,646,293</u> | _____ |
| Indirect Cost | <u>\$ 3,032,327</u> | _____ |
| TOTAL COST | <u>\$11,678,620</u> | _____ |
| Additional Revenue or Savings Generated | _____ | _____ |
| Net City Cost | <u>\$11,678,620</u> | _____ |
| Amount Budgeted (If none budgeted, identify source) | <u>\$13,974,000</u> | _____ |

SUMMARY OF INDIRECT COSTS:

| | |
|--------------------------|--------------------|
| Preliminary Engineering | \$ 741,100 |
| Right of Way | \$ 579,800 |
| Construction Utilities | \$ 150,000 |
| Construction Engineering | \$ 696,800 |
| Contingency | <u>\$ 864,627</u> |
| Total | <u>\$3,032,327</u> |

The TCC Park at MLK Magnet Core project is funded by Transformative Climate Communities (TCC) grant. Other local funding sources include Developer Impact Fees.