

FISCAL IMPACT STATEMENT

PROGRAM: South Orange Avenue and East Central Avenue Intersection
Improvements. PW00710 Bid No. 3833

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,582,991</u>	_____
Indirect Cost	<u>767,009</u>	_____
TOTAL COST	<u>\$3,350,000</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$3,350,000</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$2,674,000</u>	_____
Preliminary Engineering	\$276,200	
Right of Way	\$ 61,200	
Construction Engineering	\$171,300	
Contingency	<u>\$258,309</u>	
Total	\$767,009	

The South Orange Avenue and East Central Avenue Intersection Improvements project is federally funded by a Regional Surface Transportation Block (STBG) grant. Required local match is funded by Local Developer Fee – New Growth funds.