

FISCAL IMPACT STATEMENT

PROGRAM: PW00734, Shields Overlay from Blackstone to Palm Avenue

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$661,583</u>	_____
Indirect Cost	<u>\$233,600</u>	_____
TOTAL COST	<u>\$895,183</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$895,183</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$895,200</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 70,800
Construction Engineering	97,700 (15% of Direct Contract Costs)
Contingencies	<u>65,100 (10% of Direct Contract Costs)</u>
TOTAL	\$233,600

This project is fully funded with Regional Surface Transportation Program Federal Funds (RSTP). No General Fund money will be used for this project.