DISCLAIMER: Independent Cost Estimates (ICE) must be tailored to the nature of the procurement, if this template does not satisfy the needs of a given procurement, the Purchaser should obtain or create and ICE that does.

Independent Cost Estimate

| Contract Type: Formal Purchase | Date of Estimate: 8/12/2022 |
|---|-----------------------------|
| Description of Goods/Services: Paratransit Cutaways | |
| Method of Obtaining the Estimate: have obtained the following estimates from: Published Price List/Past Pricing. Engineering or Technical Estimate. Independent Third Party Estimate. Parametric Analysis (i.e. cost per sq ft., linear ft., etc.) | |
| | |

BACKGROUND

Industry Cost History:

| Type | Description | Unit of | Quantities | Cost | Source Data |
|---------|---|---------|------------|----------|---|
| | | Measure | | | |
| Product | 22' 12 Passengar, 2 Wheel Chair E- 450 | Each | 1 | \$64,459 | H-GAC via Creative Bus Sales |
| Product | 22' 08 Passengar, 4 Wheel-Chair E- 450 | Each | 1 | \$79,729 | COF past Proposal by A-Z Bus Sales Inc. |
| Product | Odyssey 16 Passengers w/ 2 wheelchairs | Each | 1 | \$70,580 | H-GAC via Alliance Bus Group Inc. |
| Product | 23' 09 Passengar, 2 Wheel Chair E- 450 | Each | 1 | \$80,907 | COF past Proposal by RO Bus Sales Inc. |
| Product | Class B (Gas) - (Medium Bus) Starcraft Allstar Cutaway Bus | Each | 1 | \$64,860 | Cal E Procure Contract no. 1-15-23-19B |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |
| Product | | Each | | | |

Cost Estimate Summary:

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Through the method stated above it has been determined that the total cost of the goods/services is expected to range from \$64,459 to \$80,907. The source of this funding would be derived from FTA grant.

Signature of Preparer:

The preceding cost estimate was obtained or prepared by:

Name: Harpreet Kaur

Signature: Harprest Kaur