

LISTING OF PROPOSERS

Page 1

FOR: REQUEST FOR PROPOSALS FOR BANKING SERVICES

RFP No.9412

RFP Opening: 9/29/17

<u>PROPOSERS</u> (In alphabetical order)	<u>TOTAL PROPOSAL AMOUNT</u>
1. Bank of America, N.A. 275 Valencia Ave., 1 st Floor Brea, CA 92823	\$8,517.19*+
2. JP Morgan Chase Bank, N.A. 560 Mission Street, Floor 04 San Francisco, CA 94105	\$7,702.25*
3. MUFG Union Bank, N.A. 200 Pringle Ave., Suite 250 Walnut Creek, CA 94596	\$10,397.16*
4. Wells Fargo Bank, N.A. 333 Market Street, 15 th Floor San Francisco, CA 94105	\$17,471.07*+
5. Bank of the West 500 Capitol Mall, STE 1200 Sacramento, CA 95814	\$7,708.32*

*NOTE: Cost is monthly and includes revised pricing for earnings allowance, net conversion cost, and line items adjusted for equal comparison.

+Cost also includes negotiated pricing.

Each proposer has agreed to allow the City one hundred twenty (120) days from date proposals were opened to accept or reject their proposal.

DEPARTMENT CONCLUSIONS AND RECOMMENDATION:

☒ Award a contract in the amount of \$ 8,517.19
to Bank of America, N.A.
in accordance with the Selection Committee recommendation.

☐ Reject all proposals. Reason:

Remarks:

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Page 2

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Division Head Approval

Corina Barbante

Title Treasury Officer

Date 2/22/18

☒ Approve Dept. Recommendation ☒ Approve Finance/Purchasing Recommendation

☐ Disapprove

☐ Disapprove

☐ See Attachment

FINANCE DEPARTMENT

[Signature] 2-23-18
Purchasing Manager Date

[Signature] 2/23/18
Finance Director Date

CITY MANAGER

[Signature]
City Manager or Designee Date