

FISCAL IMPACT STATEMENT

PROGRAM: Jensen Overlay Cornelia to Chateau Avenues
PW00786 Bid 3788

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,945,049.12</u>	_____
Indirect Cost	<u>\$ 706,650.88</u>	_____
TOTAL COST	<u>\$3,651,700.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$3,651,700.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$3,361,900.00</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$229,200.00
Construction Engineering	\$182,900.00
Contingency	<u>\$294,550.88</u>
Total	\$706,650.88

This project is 100% federally funded from a Regional Surface Transportation Block Grant (STBG). This project is a dual jurisdiction project located within both City and County jurisdiction. County's jurisdictional cost share will be paid for by County's regional allocation of Targeted Performance Program (TPP).