

FISCAL IMPACT STATEMENT

PROGRAM: PW00683 – Veterans Boulevard – Bullard Avenue Extension

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$4,693,392.60</u>	_____
Indirect Cost	<u>\$1,126,507.40</u>	_____
TOTAL COST	<u>\$5,819,900.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$5,819,900.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$5,819,900.00</u>	_____

Indirect costs consist of the following:

Construction Engineering including overhead	\$657,100.00
Contingencies	<u>\$469,407.40</u>
TOTAL	<u>\$1,126,507.40*</u>

*The indirect cost total does not include the costs associated with preliminary engineering or right-of-way acquisition since those costs are associated with the overall Veterans Boulevard project.

The Veterans Boulevard - Bullard Extension Package construction is funded by a cooperative agreement with the California High-Speed Rail Authority. The design and Right of Way phases for the Veterans project were primarily funded by Local Measure "C" funding, Developer Fee Funding and a small federal grant from the Transportation, Community, and System Preservation Program (TCSP).