

FISCAL IMPACT STATEMENT

PROGRAM: PW00838 - CEDAR OVERLAY FROM BARSTOW TO BULLARD AVENUE

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$563,240</u>	_____
Indirect Cost	<u>\$136,560</u>	_____
TOTAL COST	<u>\$699,800</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$699,800</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$592,600</u>	_____

Indirect costs consist of the following:

Preliminary Engineering:	\$32,200
Construction Engineering:	\$48,000
<u>Contingency:</u>	<u>\$56,360</u>
Total:	\$136,560

This project is located in City of Fresno Council District 4. The overall cost of the project is \$699,800.00 and is locally funded by SB1 Gas Tax. The project will not have any impact to the General Fund. Of the total project cost, \$563,240 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.