

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Modification and Railroad Improvements
at McKinley and Blackstone Avenues

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$ <u>956,015.50</u>	_____
Indirect Cost	<u>337,232.00</u>	_____
TOTAL COST	<u>\$1,293,247.50</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$1,293,247.50</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$1,293,247.50</u>	_____

Indirect Costs consist of the following:

Preliminary Engineering	\$105,632
Construction Engineering	\$136,000
Contingencies	<u>\$ 95,600</u>
TOTAL	<u>\$337,232</u>

The project is fully funded by a Service Contract with State of California Section 130 Division of Rail and Mass Transportation.