

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal installation at Cornelia and Dakota Avenues

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 408,079</u>	<u> </u>
Indirect Cost	<u>\$ 164,558</u>	<u> </u>
TOTAL COST	<u>\$ 572,637</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$ 572,637</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$ 572,637</u>	<u> </u>

Indirect Costs consist of the following:

Preliminary Engineering	\$ 47,553
Right of Way	4,697
Construction Engineering	71,500
Contingencies	<u>40,808</u>
TOTAL	\$164,558

The project is locally funded by an Internal Loan from Cash In-Lieu funds.