

RESOLUTION NO. _____

**A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA TO AMEND PROVISIONS OF THE
RESERVE MANAGEMENT ACT**

WHEREAS, the Reserve Management Act was approved on March 31, 2011, under Resolution Number 2011-64; and

WHEREAS, the Reserve Management Act established sound fiscal reserve policies which serve as a foundation for ensuring that strong fiscal management policies guide future City decisions; and

WHEREAS, building adequate reserves will provide the City the resources to stabilize the City, particularly in unforeseen emergencies and economic downturns; and

WHEREAS, the Reserve Management Act contained provisions allowing for its amendment; and

WHEREAS, having utilized the requirements of the Reserve Management Act for several years, some provisions have been identified as candidates for amendment;

NOW, THEREFORE, BE IT RESOLVED, BY THE COUNCIL OF THE CITY OF FRESNO, as follows:

SECTION 1: The attached Reserve Management Act is adopted as a replacement to the Reserve Management Act previously adopted by Council in March, 2011.

SECTION 2: The attached Reserve Management Act is adopted as a fiscal policy of the City and shall become effective and in full force upon its final passage.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, State of California, at a regular meeting held on the 14th day of May, 2015.

AYES :
NOES :
ABSENT :
ABSTAIN:

Mayor Approval: _____, 2015

Mayor Approval/No Return: _____, 2015

Mayor Veto: _____, 2015

Council Override Vote: _____, 2015

YVONNE SPENCE, CMC
City Clerk

BY: _____
DEPUTY

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

BY: _____
AMANDA B. FREEMAN Date
Deputy City Attorney