

FISCAL IMPACT STATEMENT

PROGRAM: PW00661 Fulton Mall Reconstruction Project
 WC00005 Tulare, Merced and Tuolumne Water Main Replacement
 RC00131 Merced Street Sewer Replacement

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$22,422,082.50</u>	_____
Indirect Cost*	<u>\$3,565,612.90</u>	_____
TOTAL COST	<u>\$25,987,695.40</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$25,987,695.40</u>	_____

	<u>Project ID</u>	<u>Construction Funding Amount</u>
Amount Budgeted:	PW00661:	\$20,279,900
	WC00005:	\$423,600
	RC00131:	\$3,309,800

* Indirect Costs are comprised of the following:

Contract Administration	\$10,000
Construction Engineering	\$1,441,700
Project Closeout	\$5,000
Overhead	\$91,770
Construction Contingency	<u>\$2,017,142.90</u>
TOTAL	<u>\$3,565,612.90</u>