

FISCAL IMPACT STATEMENT

PROGRAM: EAST JENSEN AVENUE OVERLAY – STATE ROUTE 41 TO
SOUTH MARTIN LUTHER KING JR. BOULEVARD.

Project ID 209900129 Inv No. 12301728

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,219,535.45</u>	_____
Indirect Cost	<u>\$ 678,964.55</u>	_____
TOTAL COST	<u>\$2,798,500.00</u>	_____
Additional Revenue or Savings Generated	<u>\$0</u>	_____
Net City Cost	<u>\$2,798,500.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$2,917,900.00</u>	_____
Preliminary Engineering	\$203,400.00	
Right of Way	\$ 67,700.00	
Construction Engineering	\$195,900.00	
Contingency	<u>\$221,954.55</u>	
Total	<u>\$678,964.55</u>	

The East Jensen Avenue Overlay project is grant funded by a federal grant from the Surface Transportation Block Grant (STBG) Program. Local match is funded by SB1 Road Maintenance and Rehabilitation Account (RMRA) funds.

The Jensen Avenue Overlay project is located in Council District 3. The overall cost of the project is **\$2,798,500** and is funded by a federal grant from the Surface Transportation Block Grant Program (STBG). Local match is funded by SB1 Road Maintenance and Rehabilitation Account (RMRA) funds. Out of the overall budget, **\$2,219,535.45** will be used for the construction contract award. All funds required for the contract award are included in the current fiscal year budget, as previously adopted by the Council. The project will have no impact on the General Funds.