

FISCAL IMPACT STATEMENT

PROGRAM: PW00769, Traffic Signal Belmont and Fulton Street

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 385,459</u>	<u> </u>
Indirect Cost	<u>\$ 141,046</u>	<u> </u>
TOTAL COST	<u>\$ 526,505</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$</u> <u> </u>	<u> </u>
Net City Cost	<u>\$ 526,505</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u> </u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering	\$ 43,100
Construction Engineering	59,400
Contingencies	<u>38,546</u>
TOTAL	<u>\$141,046</u>

This project is funded by a Federal grant from the Highway Safety Improvement Program (HSIP.) Local match is funded with SB1 Gas Tax.