

## EXHIBIT C-1: REFORMED SCHEDULE OF PERFORMANCE

### PRELIMINARY MASTER SCHEDULE FRESNO EDISON APARTMENTS II, L.P PHASE 2 – 64 MULTI-FAMILY UNITS WALNUT AND FLORENCE AVENUES

<u>Description</u>	<u>Date</u>
1. Tax Credit Application Submittal	*March 2015
2. Tax Credit Award	*June 2015
3. Closing of Land Purchase/Start of Construction	*December 31, 2015
4. Construction Completion	*March 2017
5. Project Lease Up	*July 2017

\*Note: The timing of the Phase 2 project construction is subject to change based upon the successful award and allocation of tax credits for Phase I. If this Phase I does not receive an award in the first round, then the project will be re-submitted and apply for a tax credit allocation in the second round of the competitive tax credit process scheduled for June 2015 and the dates represented above will be adjusted accordingly.