

FISCAL IMPACT STATEMENT

PROGRAM: PW00650 EAST NEES AVENUE ASPHALT CONCRETE
OVERLAY FROM MILLBROOK AVENUE TO CEDAR AVENUE

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$386,290.23</u>	_____
Indirect Cost	<u>\$178,729.00</u>	_____
TOTAL COST	<u>\$565,019.23</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	_____	_____
Amount Budgeted (If none budgeted, identify source)	_____	_____

Indirect costs consist of the following:

Preliminary Engineering (Includes Overhead)	\$ 48,700.00
Construction Engineering (Includes Overhead)	\$ 91,400.00
Contingency	<u>\$ 38,629.00</u>
TOTAL	\$178,729.00

90.21% of the project costs are funded by Regional Surface Transportation Program (RSTP) funds and 9.79% of the project costs are funded by ABx8 6 Gas Tax funds.