



Fresno Housing *Update to City Council*

April 18, 2024

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Today we will cover:

- Update on Development
- Housing Choice Voucher (Section 8) Program Updates
- Report Out on the Voucher Incentive Program
- Supporting Home Ownership
- CAN
- Beyond Housing Foundation



Fresno Housing Summer Tech Camp for Kids

2023/24 Year in Review: Update on Development

○ 2023/24 Completed Projects:

- The Monarch @ Chinatown (57 units)
- The Arthur @ Blackstone – Fresno (41 units)
- Promesa Commons – Parkway Drive, Fresno (63 units)
- Citrus Commons – Orange Cove (30 units)
- Corazon del Valle Commons - Huron (61 units)
- Esperanza Commons – Mendota (60 units)



Fresno Housing has
developed
45 Properties
In
16 Years

2023/24 Year in Review: Update on Development

○ Under Construction/Pre-Development:

- Manzanilla Commons – Parkway Dr, Fresno
 - *63 units in construction*
- The Mosaic @ The Mural District – Fresno
 - *27 units in pre-development*
- Heritage Estates – Fresno
 - *33 Homeownership homes in pre-development*
- La Joya Commons – Firebaugh
 - *68 units in construction*
- Avalon Commons – Fresno
 - *60 units in construction*

\$121 million

of new funding to Fresno County in 2023 for new and adaptive reuse development



Infusing New Thinking in Longstanding Programs:

Housing Choice Vouchers

Project Based Vouchers

- Supporting all development of affordable housing in Fresno County

Voucher Incentive Program

- Bring new landlords into the voucher program and assist applicants with rental approval barriers

Introducing Home Ownership

- Utilizing a voucher for mortgage assistance

Exploring Triennial Certifications

- Allowing residents with fixed income to recertify every three years instead of every year



Celebrating Success Together: Voucher Incentive Program



Intention: Bring new landlords into the voucher (Section 8) program and assist applicants with rental approval barriers

Outcomes to date:

- 265 households assisted and \$628,057 invested
- 177 families moved into a unit
- 141 new units to the program
- 58 new landlords to the program

*Thank you to the
City of Fresno for
investing \$1 million
in ARPA funds to
make this happen*

Blazing New Trails: Supporting Paths to Home Ownership

**Piloting Utilizing a Voucher
to purchase a home**

**Heritage Estates Single
Family Homes**

MORTGAGE ASSISTANCE

For up to 15 years for most

SECURE OWN FINANCING

Resident initiated and managed

FIND YOUR OWN HOME

Not limited to specific homes



SINGLE DEVELOPMENT

33 Home Development in
Southwest Fresno

DOWNPAYMENT ASSISTANCE

Supported, in large part, from an
investment from the City of Fresno

30 HOMES AT 50-80% AMI

Three market rate homes



Updates:

1. Early activation activities completed, including banner installations
2. Fresno Housing is in full support of the City's work on infrastructure improvements
3. For 2024, initiate regular meetings with the goal of applying for the Choice Implementation Grant

Introducing: Beyond Housing Foundation

\$70,000

in 2023 scholarships
provided to support
academic goals

Beyond Housing Foundation reflects Fresno Housing's commitment to go beyond housing and promote equity by offering comprehensive support through:

- Workforce Development
- Educational Scholarships
- Literacy and Technical Training





Questions?

FRESNO HOUSING