

FISCAL IMPACT STATEMENT

PROGRAM: PW00734, Shields Overlay from Blackstone to Palm Avenue

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$651,583</u>	<u> </u>
Indirect Cost	<u>\$233,600</u>	<u> </u>
TOTAL COST	<u>\$885,183</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
 Net City Cost	 <u>\$885,183</u>	 <u> </u>
 Amount Budgeted (If none budgeted, identify source)	 <u>\$885,200</u>	 <u> </u>

Indirect costs consist of the following:

Preliminary Engineering	\$ 70,800
Construction Engineering	97,700 (15% of Direct Contract Costs)
Contingencies	<u>65,100 (10% of Direct Contract Costs)</u>
TOTAL	<u>\$233,600</u>

This project is fully funded with Regional Surface Transportation Program Federal Funds (RSTP). No General Fund money will be used for this project.