

Summary of Estimated **Savings**/Costs of CFMEA MOU
in Fiscal Years 2015-2016 and 2016-2017

Total Base Salary	\$6,284,183
1% of Base Salary	\$62,842
Average Hourly Salary	\$44.14
Total # of Employees	69
Total in General Fund	24
% in General Fund	34.78%

	<u>All Funds</u>	<u>General Fund</u>
Discontinue 4% payment of City Retirement Costs	\$251,367	\$87,432
New Employees Pay 1.5% of City Retirement Costs	\$4,713	\$1,639
Return of 1 Holiday	\$24,365	\$8,475
Total	\$271,019	\$94,268