

FISCAL IMPACT STATEMENT

PROGRAM: Audubon and Nees Avenue Signal Modification and Audubon Drive Reconstruction PW00806

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$ <u>598,236.50</u>	_____
Indirect Cost	\$ <u>626,263.50</u>	_____
TOTAL COST	\$ <u>1,224,500.00</u>	_____
Additional Revenue or Savings Generated	\$ <u>0</u>	_____
Net City Cost	\$ <u>1,224,500.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	\$ <u>635,700.00</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 110,000.00
Right of Way	\$ 379,800.00
Construction Engineering	\$ 76,600.00
Contingency	\$ <u>59,863.50</u>
Total	\$ 626,263.50

The project is in Council District 2 and is locally funded with Citywide Traffic Signal Mitigation Impact Fees funds.