

FISCAL IMPACT STATEMENT

PROGRAM: PW00526 Traffic signal installation at the intersection of Cedar and Woodward Avenues.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$498,969.60</u>	_____
Indirect Cost	<u>\$294,930.40</u>	_____
TOTAL COST	<u>\$793,900.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$793,900.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$439,900.00</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$109,900.00
Right of Way	\$ 17,200.00
Construction Engineering	\$ 65,900.00
Construction Materials & Utilities	\$ 52,000.00
Contingency	<u>\$ 49,930.40</u>
Total	\$294,930.40

This project is federally funded by the Active Transportation Program (ATP) Grant. Local match is funded by Local Developer Fee, SB1 Gas Tax, and Bicycle and Pedestrian local funds.