

ATTACHMENT 2

HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO FY15-16 PROGRAM INCOME FUNDS BUDGET

	FY12 ACTUALS	FY13 ACTUALS	FY14 ACTUALS	FY15 - to 4/30 ACTUALS	FY16 BUDGET
SOURCES OF FUNDS					
Beginning Cash Balance	\$ -	\$ 127,740.76	\$ 570,820.22	\$ 739,437.70	\$ 1,721,938.71
Program Income - Loan Repayments	14,121.64	366,997.66	236,406.36	208,361.33	120,000.00
Program Income - NSP Program	74,130.55	112,245.75			
Program Income - Purchase Option/Property Sales	91,993.55				
Program Income - Rent	1,500.00	3,600.00	3,600.00	3,000.00	
20% City/Agency Loan Repayment				844,236.40	687,671.00
Program Income Expenses	(54,004.98)	(39,763.95)	(71,388.88)	(73,096.72)	
Ending Cash Balance/Total Sources of Funds	127,740.76	570,820.22	739,437.70	1,721,938.71	\$ 2,529,609.71
USES OF FUNDS:					
Administration:					
Personnel Salaries & Benefits (1)					\$ 200,000.00
Operations and Maintenance (including property) (1)					300,000.00
Homeless Prevention and Rapid Rehousing Services					250,000.00
Development of Affordable Housing - 30% AMI					533,882.91
Development of Affordable Housing - 30-60% AMI					889,804.86
Development of Affordable Housing - 60-80% AMI					355,921.94
Total Budgeted Uses of Funds					\$ 2,529,609.71

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).