

## **FISCAL IMPACT STATEMENT**

PROGRAM: PEACH AVENUE WIDENING FROM BUTLER TO FLORENCE  
AVENUES (PHASE 1) Inv No. 12301971 209900035

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 4,809,694</u>	<u>                    </u>
Indirect Cost	<u>\$ 2,609,160</u>	<u>                    </u>
TOTAL COST	<u>\$ 7,418,854</u>	
Additional Revenue or Savings Generated	<u>\$0</u>	<u>                    </u>
Net City Cost	<u>\$ 7,418,854</u>	
Amount Budgeted (If none budgeted, identify source)	<u>\$ 5,141,500</u>	<u>                    </u>
Preliminary Engineering	\$ 809,367	
Right of Way	\$ 175,336	
Construction of Utilities	\$ 847,788	
Construction Engineering	\$ 295,700	
Contingency	<u>\$ 480,969</u>	
Total	<u>\$ 2,609,160</u>	

The Peach Avenue Widening from Butler Avenue to Florence Avenue (Phase1) Project is located in Council District 5. The overall cost of the project is \$7,418,854 and is funded by Measure "C", local developer impact fees, and a small contribution from Fresno Metro Flood Control District for district related facilities improvements. Out of the overall budget, \$4,809,694 will be allocated for the construction contract award. All funds required for the contract award are included in the current fiscal year budget, as previously adopted by the Council. The project will have no impact on the General Funds.