FISCAL IMPACT STATEMENT

PROGRAM:

RECOMMENDATION	TOTAL OR CURRENT	ANNUALIZED COST
Direct Cost	$5,525,000.00	
Indirect Cost	$901,500.00	
TOTAL COST	$6,426,500.00	
Additional Revenue or Savings Generated		
Net City Cost	$6,426,500.00	
Amount Budgeted (If none budgeted, identify source)	$5,761,517.00	

SUMARY OF INDIRECT COSTS

Project Management	$ 131,000.00
Construction Management	$ 218,000.00
Construction Contingency	$ 552,500.00
TOTAL INDIRECT COST	**$ 901,500.00**

The total budget allocation for Water Main Replacements in the area bound by Clinton, Teilman, University and West Avenues is $5,813,709.96. Of this amount. $46,861.58 was expended and encumbered by the end of Fiscal Year 2024. The remaining $5,761,517.00 was carried over to Fiscal Year 2025. Construction is fully funded and additional allocations will be included in Fiscal Year 2026 to account for construction management and closeout.