

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, AUTHORIZING ACCEPTANCE OF FUNDING FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT HOMEKEY ROUND 3 PROGRAM IN THE AMOUNT OF \$9,598,131 FOR THE CITY STUDIOS PROJECT AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO ENTER INTO AND EXECUTE A STANDARD AGREEMENT TO SECURE THE HOMEKEY ROUND 3 PROGRAM FUNDS AND TO PARTICIPATE IN THE HOMEKEY ROUND 3 PROGRAM

WHEREAS, the California Department of Housing and Community Development (HCD) issued a Notice of Funding Availability, dated March 29, 2023 (NOFA), for the Homekey Round 3 Program (Homekey Round 3) pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.); and

WHEREAS, the Fresno City Council adopted Resolution No. 2023-097 on April 20, 2023, authorizing the City of Fresno (Applicant) to jointly apply for Homekey Round 3 grant funds with Fresno Mission (Co-Applicant), for the acquisition, rehabilitation, and operation of the City Studios Project located at 3876 North Blackstone Avenue (APN 436-260-22) as permanent affordable housing; and

WHEREAS, the City and Co-Applicant submitted a joint application to HCD on May 16, 2023, for the City Studios Project, which consists of 34 units of permanent affordable housing for qualified households experiencing or at risk of homelessness; and

WHEREAS, the City and Co-Applicant received a Notice of Award of Homekey Round 3 Program Funds in the amount of \$9,598,131 (Program Funds) and must enter into a STD 213, Standard Agreement to secure the Program Funds and participate in the Homekey Round 3 Program.

1 of 3

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:



Resolution No. _____

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The Council authorizes the acceptance of Homekey Round 3 Program Funds in the amount of \$9,598,131 for the acquisition, rehabilitation, and operation of the City Studios Project, located at 3876 North Blackstone Avenue (APN 436-260-22) as permanent affordable housing.

2. The City Manager, or designee, is authorized and directed to accept the Program Funds and enter into and execute a Homekey Round 3 STD 213, Standard Agreement in the amount of \$9,598,131, and any and all other documents required or deemed necessary or appropriate to secure the Homekey Round 3 Program Funds from HCD and to participate in the Homekey Round 3 Program, subject to approval as to form by the City Attorney.

3. This resolution shall be effective upon final approval.

* * * * *

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, TODD STERMER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2024.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2024
Mayor Approval/No Return: _____, 2024
Mayor Veto: _____, 2024
Council Override Vote: _____, 2024

TODD STERMER, CMC
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

By: _____
Brent Richardson Date
Supervising Deputy City Attorney

Savannah Padilla

From: Jennifer E. Davis
Sent: Friday, February 23, 2024 8:21 AM
To: Attorneys
Cc: Claudia Gabaldon; Danny Tohme
Subject: RLS for Resolution to Accept Homekey Funds - City Studios Travelodge
Attachments: RLS to Accept HK Award for Travelodge City Studios.pdf; Resolution Accepting HK3 Funds Travelodge.docx

Good Morning,

Please see attached the RLS and Resolution to Accept Homekey 3 Program Award Funds from HCD for the City Studios Project at Travelodge. This item is scheduled to go to Council on 4/4/24. Let me know if you need anything else for your review.

Thank you!

Kindest regards,

Jennifer Davis | Senior Management Analyst
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Jennifer.E.Davis@Fresno.gov



Resources: [Housing & Community Development](#)