

FISCAL IMPACT STATEMENT

PROGRAM: Herndon Avenue Overlay from Valentine Avenue to Marks Avenue
209900339 PW01003 Bid File# 12500898

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 992,655</u>	<u> </u>
Indirect Cost	<u>\$ 562,145</u>	<u> </u>
TOTAL COST	<u>\$1,554,800</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$1,554,800</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$1,165,100</u>	<u> </u>

SUMMARY OF INDIRECT COSTS:

Preliminary Engineering	\$276,800
Construction Engineering	\$186,100
Contingency	<u>\$ 99,245</u>
Total	\$562,145

The Herndon Avenue Overlay from Valentine Avenue to Marks Avenue project is funded by the Surface Transportation Block Grant (STBG). Local match is funded by SB1 Road Maintenance and Rehabilitation Account (RMRA) funds. Of the total costs, \$174,500 incurred in prior years and \$215,200 is projected to be carried over budget to FY2026.