



FY 2023 Mid-Year Budget Review

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GENERAL FUND
REVENUES
Sales Tax
Property Tax
Business License
Room Tax
Franchise Fees
Other Taxes and Fees
Charges for Current Services
All Other Revenue
Total Annual Operating Revenue
Total Available Funding

These revenue sources represent **79%** of the City's Total Annual Operating Revenue.

1. These revenue sources are the best indicators of the level of economic activity in our community.
2. Business License & Room Tax revenues on course to meet Budget.
3. Sales Tax revenue based on latest Muni Forecast. Latest forecast reflects growth compared to FY 2022 actuals; however, slower growth compared to Budget as a result of current economic conditions.
4. Property Tax revenue based on latest County's Assessment Roll – City of Fresno growing by 7.98%. At the time of the Adopted Budget, Property Tax growth estimated at 3.50%
5. Cannabis revenue below budget reflecting 2 of 19 active applicants issued final commercial cannabis business permit and opened for business.

FY 2023 Mid-Year Budget Review – Revenues

GENERAL FUND – 10101	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals
PRIOR YEAR CARRYOVER	24,806,000	25,432,600	45,523,800
REVENUES			
Sales Tax	95,060,000	119,640,200	144,706,500
Property Tax	141,332,000	151,479,300	154,702,800
Business License	19,805,000	19,332,300	21,870,800
Room Tax	12,152,000	11,980,700	15,349,100
Franchise Fees	14,931,000	16,710,100	17,647,400
Other Taxes and Fees	5,672,000	5,294,800	7,047,600
Charges for Current Services	38,671,000	37,961,800	41,760,400
All Other Revenue	23,817,000	27,349,000	22,677,200
Total Annual Operating Revenue	351,440,000	389,748,200	425,761,800
Total Available Funding	376,246,000	415,180,800	471,285,600

FY 2023 Mid-Year Budget Review – Revenues

GENERAL FUND – 10101	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted	FY 2023 Estimate as of (02/23/23)
PRIOR YEAR CARRYOVER	24,806,000	25,432,600	45,523,800	53,557,800	45,098,800
REVENUES					
Sales Tax	95,060,000	119,640,200	144,706,500	158,429,000	150,736,500
Property Tax	141,332,000	151,479,300	154,702,800	159,672,600	167,052,600
Business License	19,805,000	19,332,300	21,870,800	23,673,100	23,673,300
Room Tax	12,152,000	11,980,700	15,349,100	14,899,200	14,899,200
Franchise Fees	14,931,000	16,710,100	17,647,400	15,959,100	14,959,100
Other Taxes and Fees	5,672,000	5,294,800	7,047,600	5,813,500	5,647,500
Charges for Current Services	38,671,000	37,961,800	41,760,400	43,622,600	41,040,700
All Other Revenue	23,817,000	27,349,000	22,677,200	33,814,300	30,706,400
Total Annual Operating Revenue	351,440,000	389,748,200	425,761,800	455,883,400	448,715,300
Total Available Funding	376,246,000	415,180,800	471,285,600	509,441,200	493,814,100

FY 2023 Mid-Year Budget Review – Revenues

GENERAL FUND – 10101	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted	FY 2023 Estimate as of (02/23/23)
ALL OTHER REVENUE:					
Intergovernmental Revenue	8,312,800	12,864,100	9,193,700	14,370,200	13,892,900
Intragovernmental Revenue	13,236,600	12,210,600	11,824,800	12,749,600	13,142,200
Cannabis	0	409,800	0	5,370,500	2,113,100
All Other	2,267,600	1,864,500	1,658,700	1,324,000	1,558,200
Total Other Revenue	23,817,000	27,349,000	22,677,200	33,814,300	30,706,400

FY 2023 Mid-Year Budget Review –Net *Ending Balance*

GENERAL FUND - 10101	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted	FY 2023 Estimate as of (02/23/23)
Total Annual Available Funding	376,246,000	415,180,800	471,285,600	509,441,200	493,814,100
Total Annual Expenses	(339,615,000)	(422,668,300)	(407,811,700)	(540,226,800)	(480,578,600)
Total Annual Transfers	(11,300,000)	53,192,800	(18,375,100)	32,754,600	(2,052,300)
Annual Net Ending Balance	25,331,000	45,705,300	45,098,800	1,969,000	11,183,200
FY 22 – FY23 Approved Commitments				Incomplete Capital Projects PW	(17,990,000)
				Incomplete Capital Projects PARCS	(5,435,000)
				Incomplete ARPA Projects	(24,108,900)
				ARPA Projects - Revenue Transfers	24,108,900
				Pending ARPA Reimbursements	14,625,000
				FY23 Estimated Ending Balance	2,383,200

FY 2023 Mid-Year Budget Review –Net *Ending Balance*

GENERAL FUND - 10101	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted	FY 2023 Estimate as of (02/23/23)
FY23 Estimated Ending Balance					2,383,200
FY 22 – FY23 Requests		Warming Centers (Admin & Council Request)			(300,000)
		Water Tower (D3 Request)			(1,000,000)
		Senior Center Project (Admin & Council Request)			<i>To be determined</i>
		Eviction Protection Program (D7 & CAO Request)			<i>To be determined</i>
FY23 Estimated Ending Balance Remaining					1,083,200



QUESTIONS