

**FISCAL IMPACT STATEMENT**

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$482,472.00</u>	_____
Indirect Cost	<u>\$248,000.00</u>	_____
TOTAL COST	<u>\$730,472.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$730,472.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$730,472.00</u>	_____

Indirect costs consist of the following:

Preliminary Engineering (Includes overhead)	\$ 18,000
Contract Administration (Const. Mgt., Surveying, Inspection, Contract Compliance)	\$ 72,000
Contract Engineering Support	\$ 10,000
Contract Contingencies	\$ 48,000
Water Division Work (Wet Ties and Abandonment)	<u>\$ 100,000</u>
<b>TOTAL</b>	<b>\$ 248,000</b>

This project is funded by Water Enterprise Fund which is appropriated through the Water Division's adopted FY 2019 Capital Improvement Project Budget.