

Description	Fire & Police System FY 2024	Employees System FY 2024	Combined Systems Totals FY 2024	Combined Systems Totals FY 2023	Net Change
Net Assets Restricted for Pension Benefits	\$ 2,203,370,816	\$ 1,815,104,966	\$ 4,018,475,782	\$ 3,729,149,837	7.76%
Net increase (decrease) in Assets	\$ 157,533,929	\$ 131,792,016	\$ 289,325,945	\$ 275,885,161	
Retirement Benefits Payments	\$ 86,681,263	\$ 81,555,616	\$ 168,236,879	\$ 153,686,681	9.47%
Annualized Investment Returns:					
One Year Performance			10.59%	9.77%	
Three Years Performance			4.06%	10.05%	
Five Year Performance			8.42%	7.42%	
Ten Year Performance			7.49%	8.15%	
Twenty Year Performance			7.57%	7.90%	
Twenty-Five Year Performance			6.89%	6.96%	
Asset Allocation Targets:					
Equities					
Domestic Equities			22.50%	24.00%	
International Equities			18.00%	20.00%	
Private Equities			6.50%	5.00%	
Total Equities			47.00%	49.00%	
Rates/Credit					
Core Fixed Income			13.00%	13.00%	
High Yield Fixed Income			0.00%	0.00%	
Private Debt/Credit			14.00%	12.00%	
Total Rates/Credit			27.00%	25.00%	
Real Assets					
Core Real Estate			9.00%	10.00%	
Non-Core Real Estate			6.00%	5.00%	
Infrastructure			7.00%	7.00%	
Total Real Assets			22.00%	22.00%	
Multi-Asset					
Alternative Credit			4.00%	4.00%	
Midstream Energy			0.00%	0.00%	
Total Multi-Assets			4.00%	4.00%	
Short-Term Investments			0.00%	0.00%	
Total Asset Allocation			100.00%	100.00%	
Membership:					
Active	1,226	2,967	4,193	3,897	7.60%
Retired	1,220	2,303	3,523	3,413	3.22%
Inactive Deferred Vested	71	240	311	275	13.09%
Totals	2,517	5,510	8,027	7,585	5.83%
Contributions					
Member Contributions	\$ 13,107,833	\$ 18,833,018	\$ 31,940,851	\$ 26,948,023	18.53%
City Contributions	\$ 30,635,176	\$ 28,621,359	\$ 59,256,535	\$ 49,304,052	20.19%
City/Member Normal Contribution rates:	Member	Member	City	City	
Fire and Police Tier 1	6.22%		30.25%	29.80%	
Fire and Police Tier 2	9.00%		25.47%	25.35%	
Fire and Police Blended City rate net			21.08%	20.34%	
Employees System		8.90%	13.38%	11.97%	
Actuarial Funding Status:					
Actuarial Funding Staus	114.9%	109.8%			
Market Value Funding Status	118.0%	112.8%			
Actuarial Assumptions:					
Annual Inflation	2.50%	2.50%		2.50%	
Annual Investment Assumption	6.75%	6.75%		6.75%	
Financial Reporting (GAS 67)					
Net Pension Liability % of Total Liability	110.4%	108.4%			