

FISCAL IMPACT STATEMENT

PROGRAM: PW00716, McKinley Street Lights from Marks to Hughes Avenue

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$139,913.00</u>	_____
Indirect Cost	<u>\$ 55,700.00</u>	_____
TOTAL COST	<u>\$195,613.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$195,613.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$195,613.00</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 21,100
Construction Engineering	16,800
Contingencies	<u>17,800</u>
TOTAL	\$ 55,700

This project is locally funded with Council's Neighborhood Improvement General Fund allocation and Proposition 111 Gas Tax.